

**NOTICE OF PUBLIC HEARING - CITY OF TIFFIN - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/21/2023 **Meeting Time:** 07:00 PM **Meeting Location:** Tiffin City Hall, 300 Railroad St, Tiffin, Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
tiffin-iowa.org

City Telephone Number
(319) 545-2572

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	244,986,975	279,373,967	279,373,967	
Tax Levies:				
Regular General	1,984,394	1,984,394	2,262,929	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	50,375	50,375	79,281	
Support of Local Emer. Mgmt. Commission	974	974	2,256	
Emergency	29,525	29,525	0	
Police & Fire Retirement			0	
FICA & IPERS	110,328	110,328	119,015	
Other Employee Benefits	112,856	112,856	120,124	
Total Tax Levy	2,288,452	2,288,452	2,583,605	12.89
Tax Rate	9.34112	8.19136	9.24785	

Explanation of significant increases in the budget:

Increase is due to 67 additional single-family dwellings being built which increased the total valuation. There was an increase in the City's liability and property insurance and the addition of two employees added to the increases in FICA, IPERS and Other Employee Benefits.

If applicable, the above notice also available online at:

tiffin-iowa.org and at <https://www.facebook.com/CityofTiffinIowa/>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

