

NOTICE OF PUBLIC HEARING - CITY OF TIFFIN - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/16/2021 **Meeting Time:** 07:00 PM **Meeting Location:** 300 Railroad Street

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
tiffin-iowa.org

City Telephone Number
(319) 545-2572

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	179,435,833	209,444,241	209,444,241	
Tax Levies:				
Regular General	1,453,430	1,453,430	1,653,931	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	39,000	39,000	43,800	
Support of Local Emer. Mgmt. Commission	974	974	974	
Emergency	25,000	25,000	39,250	
Police & Fire Retirement	0	0		
FICA & IPERS	73,542	73,542	95,256	
Other Employee Benefits	80,608	80,608	115,599	
Total Tax Levy	1,672,554	1,672,554	1,948,810	16.51
Tax Rate	9.32118	7.98568	9.30467	

Explanation of significant increases in the budget:

Increase due to 84 additional single-family dwellings being built which increased the valuation. Increase in the City's liability and property insurance and the addition of one employee added to the FICA & IPERS and other employees benefits.

If applicable, the above notice also available online at:

tiffin-iowa.org and at <https://www.facebook.com/CityofTiffinIowa/>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year